The research aims to identify the possibility of enhancing Innovation capabilities through strategic thinking in Iraqi private banks, To achieve this goal, the researchers used the descriptive analytical method to reach the answers to the research questions, Where the sample included (bank manager, branch manager, assistant manager, department manager), (150) forms were distributed to them, and (120) valid forms were retrieved from them for analysis, The questionnaire was used as a main tool for data acquisition and analysis, The hypotheses were tested using a number of descriptive statistical methods, The research concluded that strategic thinking has made great progress in its ability to influence the Innovation capabilities of banks in the field of research, The research also recommended investing in the energies, skills and experiences in banks by launching strategic ideas for their employees and urging them to continue in order to develop their innovative capabilities.